



Network News

Office of Government Relations

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Yesterday Governor Sonny Perdue signed into law Georgia's \$21.1 billion Fiscal Year 2009 Budget. We are happy to report no Georgia Tech items were vetoed. This outstanding support by the Governor should be acknowledged by Georgia Tech alumni, faculty, staff and friends. We request a short personal note to the Governor thanking him for his support of Georgia Tech and higher education. Please address your note to:

The Honorable Sonny Perdue
Governor of Georgia
203 State Capitol
Atlanta, GA 30334

State of Georgia Fiscal Year 2009 Final Budget

| Budget Item FY 2009 | Approved by Governor and General Assembly |
|---|---|
| Full Formula Funding USG | \$114 million |
| Salary Increase | 2.5% |
| Georgia Research Alliance GRA Venture Fund | \$36.5 million 7.5 million |
| Innovative Learning Resource Center | \$10 million |
| Hinman Renovation | \$6.4 million |
| MRR Bonds USG | \$60 million |
| Debt Adjustment Olympic Dorms | \$4.4 million |

The legislation signed into law by the Governor and of special interest to Georgia Tech includes:

HB 1183 Carry Forward Funds - Allows University System institutions to carry forward certain revenues, such as up to 3% of tuition, from one fiscal year to the next.

HB 815 Optional Retirement Plan - Changes provisions of the ORP to allow the Board of Regents to set the contribution rate and allow different investment options for participants.

HB 972 Management of Foundation Investments - Increases the flexibility for investments by charitable foundations such as the Georgia Tech Foundation.

Thank you for your efforts to share Georgia Tech's priorities with Georgia's elected officials.

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